



March 2026 Board Meeting Minutes

Regular meetings 3rd Thursday every month

<p>Date/Time: Thursday March 19th, 5:30 - 7:30pm Meeting Location: Seattle City Hall, RM L280 Online option: https://seattle.webex.com/seattle/j.php?MTID=mbd809efc732765889405b07136c499c1</p>		
<p>5:30pm</p>	<p>Call to Order, Roll Call, Agenda & Minutes Approval, and Check-In</p> <p>The regular meeting of the Seattle Social Housing Developer Board of Directors was called to order by Board Chair ChrisTiana ObeySumner at 5:30pm.</p> <p>Roll Call: <i>Roll Call included one-word check-in from board members</i></p> <p>Board Members Present:</p> <ul style="list-style-type: none"> • Ryan Driscoll • Leah Salerno • Becca Book • Carl Nelson • ChrisTiana ObeySumner • Joshua Nadel • Kaileah Baldwin • Tom Barnard • Olivia Butkowski • Karen Estevenin* <p>A quorum was established</p> <p>*Karen Estevenin joined the meeting a few minutes late, provided her check-in response and updated roll call response at that time. This did not impact quorum.</p> <p>SSHD Staff or Affiliated Personnel Present:</p>	<p>ChrisTiana ObeySumner (Chair)</p>

<p>5:50 – 6:10</p>	<p>Executive Session (20 minutes) Pursuant to RCW42.30.110 section 1.i</p> <p>Board Chair ChrisTiana Obeysumner announced that the board would enter a 20 minute executive session, beginning at 5:50PM and ending at 6:10PM, pursuant to RCW 42.30.110 section 1.i, to discuss certain personnel-related legal matters, that pose the risk of litigation, with legal counsel. The Board Chair again noted that the posted agenda mistakenly stated that the board was going to go into executive session pursuant to RCW 42.30.110 section 1.b, but that was a typographical error which they were correcting.</p>	<p>ChrisTiana ObeySumner (Chair)</p>
<p>6:10</p> <p>6:21</p> <p>6:34</p> <p>6:35</p>	<p>Finance Report</p> <p>Josh, Board Treasurer, presented and led the monthly financial review:</p> <p>The board reviewed the statements of income and expenses which compared budgeted expenditures to actual expenditures for Feb '26. The Board also reviewed the balance sheets for Feb '26.</p> <p>Marc Greenough, from Foster Garvey, joined the board meeting to present and answer questions on the investment policy.</p> <p>Josh moved to amend SSHD Resolution No. 2026-04 [Adopting an Investment Policy] by striking the words “and sell” in the following four places: page 1 of the resolution Section 1.(c) and Section 1. (d); Exhibit A (1)(c); and Exhibit A (1)(d). Becca Seconded.</p> <p>10 Yes. 0 No. 0 Abstain.</p> <p>Motion Passes, resolution amended.</p> <p>Josh moved to adopt the amended SSHD Resolution No. 2026-04 [Adopting an Investment Policy]. Becca and Kaileah seconded.</p> <p>10 Yes. 0 No. 0 Abstain.</p>	<p>Josh Nadel (Treasurer)</p>

6:37	<p>Motion Passes; resolution is adopted.</p> <p>Josh moved to approve the February Financial documents the board reviewed. Carl Seconded.</p> <p>9 Yes. 0 No. 1 Abstain (Kaileah).</p>	
6:39	<p>CEO/Staff Update Tiffani McCoy provided an update regarding staff, including updates on hiring for open positions.</p>	Tiffani McCoy (Interim CEO)
6:45	<p><i>- 5 min break - (May be shortened as needed for time)</i></p>	
6:50	<p>Real Estate Update The Board Chair called the meeting back into session after the break at 6:50PM</p> <p>James Mayton presented to the board about the real estate acquisition process.</p>	Tiffani McCoy (Interim CEO)
7:00	<p>Real Estate Committee Update Becca Presented to the Board on updates from the Real Estate Committee.</p>	Becca Book (RE Cmte Chair)
7:07	<p>Board Development ChrisTiana presented to the board regarding the ongoing planning for board development and what board members can expect.</p> <p>It was announced that the initial members of the Board Development Committee are Ryan, Karen, and ChrisTiana.</p>	ChrisTiana ObeySumner (Chair)
7:17	<p>Board Membership ChrisTiana and Tiffani McCoy provided updates to the board about vacant board member seats, including:</p> <ul style="list-style-type: none"> ● Updates on vacancies to be appointed by City Council, GNOB ● Upcoming process for filling Marginalized Community Development seat 	ChrisTiana ObeySumner (Chair)

<p>7:23</p>	<p>Reminders & Announcements</p> <p>ChrisTiana provided reminders and announcements, including:</p> <ul style="list-style-type: none"> • Need for special meeting in April 	<p>ChrisTiana ObeySumner (Chair)</p>
<p>7:29pm</p>	<p>Adjourn</p> <p>With nothing more on the agenda, Carl moved to adjourn the meeting a minute early. Becca Seconded.</p> <p>10 yes. 0 no. 0 abstain.</p> <p>Motion Passed. Accordingly, ChrisTiana adjourned the meeting at 7:29PM</p>	<p>ChrisTiana ObeySumner (Chair)</p>